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Boxing promoter Don King named in multimillion-dollar foreclosure lawsuit



The famed boxing promoter was sued by a lender over his South Florida headquarters.

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STORY HIGHLIGHTS

- Don King faces a \$5.35 million foreclosure lawsuit.
- Blueprint 501LLC filed the complaint on March 6.
- The lawsuit targets properties at 501 and 555 Fairway Drive.

Legendary boxing promotor Don King was named in a \$5.35 million foreclosure lawsuit over his headquarters complex in Deerfield Beach.

Blueprint 501LLC filed a foreclosure complaint on March 6 against Fairway Enterprises and King as the loan guarantor. The lawsuit also named 3311180 Canada Inc. over a \$6 million mortgage the same borrower took out in 2024 and Taylor Made Lending over a \$9 million loan the borrower obtained the same year. Blueprint is asserting that its loan should take priority over the other mortgages. It targets the 46,467-square-foot industrial/office complex and a vacant lot at 501 and 555 Fairway Drive.

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Property data firm [Vizzda](#) confirmed the parties in the lawsuit.

Officials with Don King Productions, which is based in the building, couldn't be reached for comment.

In 2023, 501 Fairway Lender LLC awarded a \$5.1 million mortgage to Fairway Enterprises and then increased it later that year to \$5.35 million. The interest rate was 15%. The loan was assigned to Blueprint 501 in October 2024.

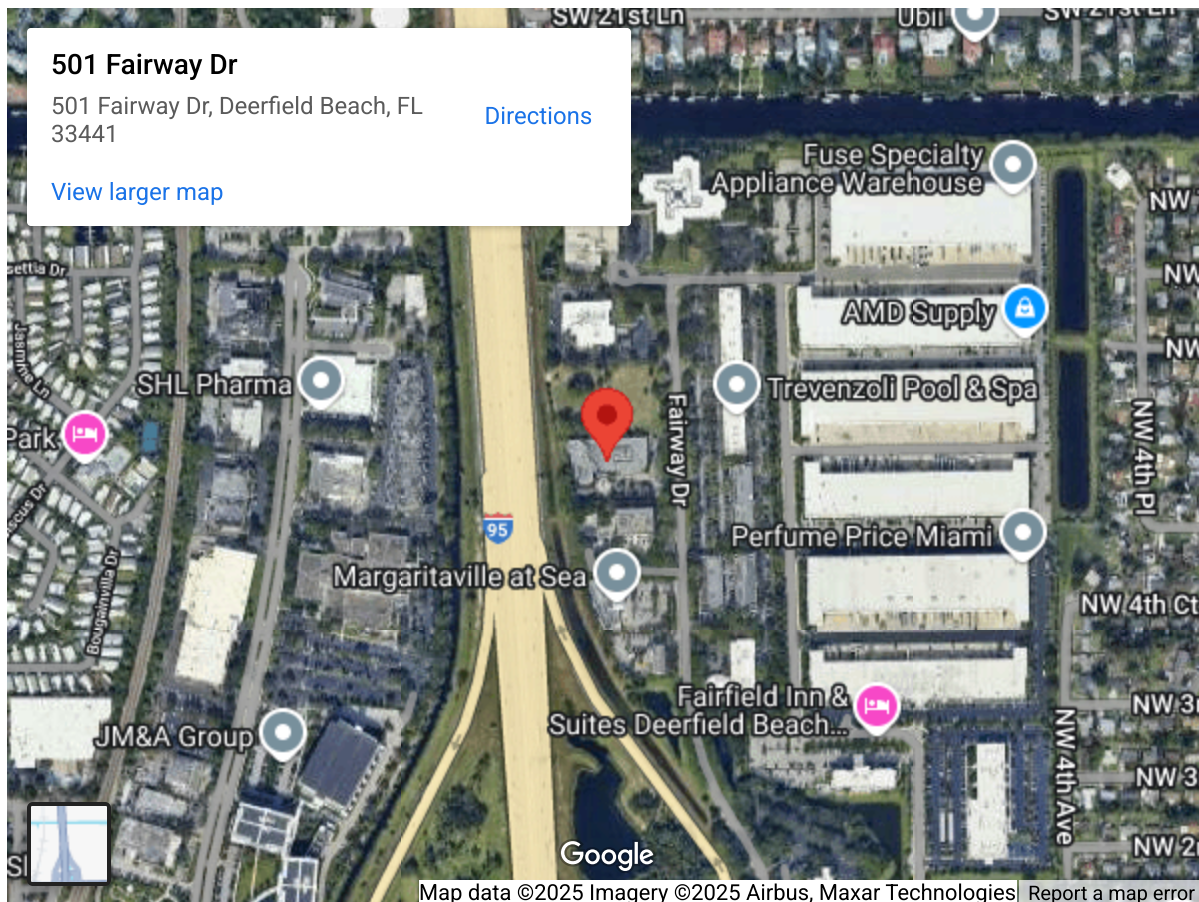
According to the lawsuit, the borrower went into default by missing payments on Aug. 1, 2024 and owes \$5.35 million in principal, plus interest and fees.

Fort Lauderdale-based attorney David B. Haber, who represents the lender in the lawsuit, said it's a pretty straight forward foreclosure case for someone who hasn't paid his debts.

Fairway Enterprises acquired the 4.37-acre property for \$3 million in 2000. About half of that property is vacant. The warehouse/office building was constructed in 1985.

King, 93, was the promotor behind some of the most famous boxing matches all time, including the Rumble in the Jungle (George Foreman vs. Muhammad Ali in 1974), the Thrilla in Manila (Ali vs. Joe Frazier in 1975) and fights with Larry Holmes, Roberto Duran, Mike Tyson, Evander Holyfield, Julio César Chávez, and many more. He was also the concert promotor of the Victory Tour by The Jacksons in 1984.

King has still been promoting boxing matches in recent years.



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T H E L I S T

South Florida's Biggest Foreclosures

Mortgage

Rank	Prior Rank	Date filed
1	1	Wilmington Trust - 03/19/2024
2	2	VM Finance 202-FL4 LLC - 10/08/2024
3	3	VMC Finance 2021-FL4 LLC - 08/12/2024

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